

FINANCIAL RESERVES STATEMENT 2017/18

Description	Balance b/fwd 1/4/2017	Transfers in existing reserve 2017/18	Transfers out existing reserve 2017/18	New Reserve 2017/18	C/fwd 31/3/2018	Comment
GF Earmarked Reserves	£	£	£	£	£	
Business Rates Grants	-7,406	0	0	0	-7,406	Small Business Rate Relief - Ringfenced grant
Commercialism	-50,000	0	2,495	0	-47,505	To help fund costs in relation to commercialism projects
Community Development	-18,535	-930	15,560	0	-3,905	To support the costs associated with community projects
Community Safety	-356,735	-270,471	356,735	0	-270,471	External grant funding to be released over a number of years on Community Safety Projects ongoing
Corporate Services	-150,000	0	0	0	-150,000	Funding for Locality Enhancements
Customer Services	-12,000	0	0	0	-12,000	Contribution to WCC for an open portal
DWP Feris	-27,983	0	27,983	0	0	Funding for new system
Electoral Services	-127,095	-33,693	113,024	0	-47,764	To support the delivery of individual electoral registration and to set aside a reserve for potential refunds to government
Environmental Services	-38,500	0	38,500	0	0	To fund tree works within the Borough and funding towards a new system
Equalities	-11,250	0	0	0	-11,250	To fund licence fees
Equipment Replacement	-100,000	0	16,800	0	-83,200	ICT equipment reserve
Housing Benefits Implementation	-26,731	-174,967	121,134	0	-80,564	Specific welfare reform grant received
Housing Support	-504,469	-64,000	165,770	-166,158	-568,857	Government Specific Grant - annual funding
Land charges	-9,137	0	0	0	-9,137	To fund potential litigation in relation to Land Charges
Land Drainage	-220,445	0	58,785	0	-161,660	To support costs associated with health and safety issues within the environment
Leisure	0	0	0	-20,760	-20,760	To support set up costs relating to the new Leisure company
Lifeline	-4,200	0	4,200	0	0	To support the costs associated with community projects
Mercury Emissions	-33,886	0	0	0	-33,886	To be used to re line the cremators
Parks and Open spaces	0	0	0	-10,000	-10,000	To fund a review of the local allotments.
Public Donations	-19,767	0	7,121	0	-12,646	Accumulated donations for designated projects.
Sports Development	-40,617	-19,561	40,617	0	-19,561	Ringfenced grants for a number of sports development activities to improve Health and Wellbeing in the Borough
Town Centre	-43,682	0	2,965	-15,000	-55,717	To support improvements in the Town Centre High Street
Warmer Homes	-11,580	0	0	0	-11,580	To support the costs associated with community projects (repair)
Totals	-1,814,018	-563,622	971,689	-211,918	-1,617,869	
Place Partnership	-2,000	0	2,000	0	0	RBC share of place Partnership Balances
Totals	-2,000	0	2,000	0	0	
HRA Earmarked Reserves						
Supporting People(HRA)	-38,342	0	38,342	0	0	Funding for post not all used in year
Community Care Prev Grant	-3,795	0	3,795	0	0	Ongoing Older People's Project Funding (HRA)
Totals	-42,137	0	42,137	0	0	
HRA Capital Reserve						
Capital Reserve-HRA	-19,468,926	-366,478	0	0	-19,835,404	Reserve to enable the debt repayment on HRA, and future repairs and maintenance along with support for the Housing Growth Programme.
Totals	-19,468,926	-366,478	0	0	-19,835,404	